

Excess casualty - Bermuda

Markel Global Insurance



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Markel Global Insurance is dedicated to the specialized needs of sophisticated insureds and producers. Our underwriters bring meaningful expertise and advanced technical analysis to each transaction in the areas of casualty, professional liability, property, marine, and industry-focused practice groups. Markel Global Insurance offers customized solutions, single or multiline, and seeks to establish long-term relationships with clients.

Underwriting approach

Our preference is to offer capacity tailored to provide a customized insurance solution to our clients.

The Bermuda excess casualty team has the expertise to use annual and multiyear loss sensitive-rated approaches for clients with challenging insurance needs. The unit also provides traditional excess limits to meet its clients' capacity requirements.

Target classes

- Construction
- Energy
- Healthcare (hospitals and long-term care facilities)
- Heavy industrial
- Life sciences
- Pharmaceutical
- Transportation

Capacity

- Maximum capacity of \$25m
- Minimum attachment of \$5m – attachment points considered below \$5m on a risk-accepted basis
- Minimum excess premiums – \$2,000 per million
- Capacity is available on an annual or multiyear basis (up to 36-month policy period) on guaranteed cost and loss sensitive-rated bases

Policy forms

Coverage is considered on the following policy types:

- Lead or follow form – occurrences reported
- Primary or follow form – claims made
- Follow form – occurrence basis for select classes

Terrorism

Underwriting position will be dependent upon the exposure presented by the insured.

Minimum submission requirements

In order to properly evaluate historical account loss experience and exposures, submission should include:

- Ten years (minimum) of currently valued historical loss experience, including aggregate and large loss details
- Details on loss-reserving strategy and claims-handling process
- Ten years of historical exposures, revenues, units, beds, etc.
- Summary of operations by segment or by state for hospital and long-term care accounts

First-party product recall insurance

Target classes

- Food and beverage companies

Coverages provided

- Accidental contamination and malicious tampering
- Maximum capacity of \$25m or €25m
- Minimum attachment of \$10m
- Minimum premium of \$5,000 per million
- Capacity is available on an annual or multiyear basis for product recall coverage

Contacts

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About Markel

Markel Corporation (NYSE – MKL) is a holding company for insurance, reinsurance, and investment operations around the world. Headquartered in Richmond, Virginia, and founded in 1930, Markel reports its ongoing underwriting operations in three segments, and products originate from four insurance divisions and one reinsurance division. Our financial goals are to earn consistent underwriting and operating profits and superior investment returns to build shareholder value.

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