

Markel launches private collectors product on its No.1 rated broker e-trading system

Markel UK, Leeds, November 14, 2012. Markel UK, the specialist insurer, has launched its first personal lines product on its broker e-trading system, which was recently voted best in the UK*

Designed specifically for private collectors, this product provides bespoke coverage for a wide range of art and collectables. The protection offered by Markel is superior to most household policies and includes full theft cover, even when the perpetrator is legally on the premises, for example, a contractor or a cleaner. In addition, Markel provides up to 90 consecutive days cover in the UK for storage, transit, exhibition, loan of artworks and auction attendance, which are all key issues for collectors. International locations can also be accommodated on referral.

Although the product is new to Markel, its senior underwriter Richard Norman has over 25 years' experience in this field, working closely with an established team of collectables experts.

Commenting on the launch Richard said: "The standalone policy removes the need for many collectors to upgrade their contents insurance to a high net worth contract, which can be both disproportionate and expensive. Available on our established e-trading platform, it's a cost-effective solution for all parties with minimum premiums starting at just £100, with no excess".

*As voted for in the Insurance Times Broker Service Survey 2012 for Commercial lines

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Notes to editors:

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