

FOR IMMEDIATE RELEASE

Markel Names Audrey Hanken President of A.U.M.A. and the Markel American Business Unit

Waukesha, WI, April 20, 2012 - Markel Corporation announced today that Audrey Hanken will serve as the President of the American Underwriting Managers Agency, Inc. and the Markel American business unit.

"We are very happy to have Audrey lead the Markel American team in an even greater capacity than she has in the past," said Mike Crowley, President and Co-Chief Operating Officer of Markel Corporation. "With Audrey's 20 years of experience in the insurance industry, including 17 years at Markel American, her strategic and tactical foresight, successful track record, team building capabilities, passion for the industry and personal drive, I am confident that the organization will continue to grow and prosper under Audrey's leadership."

Audrey attended Alverno College in Milwaukee, Wisconsin graduating with honors and a bachelor's degree in business administration. She started her insurance career at Northwestern National Casualty in Milwaukee where she was responsible for pricing auto, homeowner, and umbrella products.

In 1995, Audrey took her insurance experience to an industry she was passionate about. Growing up with snowmobiles and personally owning motorcycles and boats, she was excited to join the Markel American team. Audrey started her career at Markel American in the compliance department and quickly grew into leadership positions in marketing, underwriting, and product management.

Prior to being named President, Audrey worked as the Product Management Director where she led her team in managing Markel American's \$90 million specialty personal lines insurance portfolio (which consists of motorcycle, all-terrain vehicle, snowmobile, boat, yacht, specialty personal lines property and event cancellation and liability products). In addition, her responsibilities included identifying, developing, implementing and evaluating new product opportunities.

About Markel

Markel American Insurance Company, part of Markel Corporation, specializes in providing insurance coverage on Specialty Properties (manufactured homes, vacation and seasonal homes, vacant homes, nonstandard homes, rental properties, and low value dwellings), <u>Recreational Vehicles</u> (motorcycles, ATVs, UTVs, and snowmobiles), <u>Watercraft</u> (powerboats, fishing boats, PWCs, commercial marine, high performance boats, and yachts), <u>Weddings</u>, and <u>Private Events</u>.

As part of Markel Corporation, Markel American offers long-term financial strength and stability. Markel American is committed to excellent customer service, and their experienced claims examiners provide thorough and efficient claims handling with a focus on customer care. Please visit <u>www.markelinsuresfun.com</u> for more information.

Markel Corporation is an international property and casualty insurance holding company headquartered in Richmond, Virginia and is rated A (Excellent), XIII by A.M. Best. The Company markets and underwrites specialty insurance products and programs to a variety of niche markets. In each of these markets, the Company seeks to provide quality products and excellent customer service. The financial goals of the Company are to earn consistent underwriting profits and superior investment returns to build shareholder value. Please visit <u>www.markelcorp.com</u> for more information.