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**FOR IMMEDIATE RELEASE**

**Markel names Jane Peterson Executive Underwriting Officer, Product Line Leadership**

**Richmond, Virginia, February 3, 2017** — Markel Corporation (NYSE: MKL) announced today that Jane Peterson has been named Executive Underwriting Officer on the Product Line Leadership team. Peterson oversees the Product and Regulatory Services and Wholesale Binding units. She will work closely with Markel's Wholesale division leadership on underwriting product initiatives.

Robin Russo, Chief Underwriting Officer, stated, "Jane's industry expertise and contacts will prove to be invaluable assets for Markel. She is working closely with me and the underwriting leadership teams as we expand the range of our US product offerings in close collaboration with our production partners. We welcome Jane to the team and know that she will be a key contributor for us in 2017."

Peterson brings more than 30 years of experience in the property and casualty industry to Markel. Prior to joining Markel, she served as Executive Vice President of Chubb North America Commercial Insurance.

Peterson is based in Markel's Cranston, Rhode Island, office and reports to Russo at Markel's headquarters in Richmond, Virginia.

**About Markel Corporation**

Markel Corporation is a diverse financial holding company serving a variety of niche markets. The Company's principal business markets and underwrites specialty insurance products. In each of the Company's businesses, it seeks to provide quality products and excellent customer service so that it can be a market leader. The financial goals of the Company are to earn consistent underwriting and operating profits and superior investment returns to build shareholder value. Visit Markel Corporation on the web at [markelcorp.com](http://markelcorp.com).

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