



Press Release

Markel to Underwrite Trade Credit Insurance in the U.S.

London, June 27, 2014 -- Markel Corporation will begin underwriting trade credit insurance in its New York office in July 2014. Policies will be underwritten on an admitted basis, utilizing two Markel insurance companies, Markel American Insurance Company and Markel Insurance Company. Financial strength and credit ratings are available on our corporate web site (www.markelcorp.com/About-Markel/Investor-Relations). Products may not be available in all states.

The trade credit team in the U.S. will be headed up by senior underwriter Philip Amlot, who will relocate with his family from London to New York.

Markel's trade credit products are marketed and sold by knowledgeable and experienced specialists.

This new offering will build on Markel's established trade credit portfolio in the U.S. which to date has been underwritten in Markel's London office. Markel's New York-based underwriting team joins similar trade credit underwriting teams deployed in London, Singapore and Munich.

"The trade credit insurance market in the U.S. continues to grow and is becoming increasingly sophisticated," remarked Ewa Rose, managing director of Markel's trade credit unit. "Our ability to write in the U.S. broadens the scope of our trade credit offerings to U.S. clients and their brokers, at a time when the U.S. economy and local interest in credit insurance solutions are growing."

"There has been a marked increase in demand for trade credit insurance to support capital relief related solutions, an area where Markel has a particular expertise. With a base in New York we can make best use of our established and proven relationships with U.S. brokers delivering products that suit their clients' needs."

"The U.S. launch gives us a truly global presence. This is an exciting strategic and tactical move for Markel"

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About Markel International:

Markel International Limited is a subsidiary of Markel Corporation, a US-based holding company trading on the New York Stock Exchange (MKL). Markel International writes insurance and reinsurance business through eight divisions and through offices across the UK, Europe, Canada, Latin America and Asia Pacific. Markel International's insuring entities include Syndicate 3000, Markel Resseguradora do Brasil S.A. and Markel International Insurance Company Limited. Markel International also manages the business of Abbey Protection Group which provides legal and professional fees insurance cover as well as legal, tax and human resources consultancy services. For more information please visit us at www.markelinternational.com.

About Markel Corporation

Markel Corporation is a diverse financial holding company serving a variety of niche markets. The Company's principal business markets and underwrites specialty insurance products. In each of the Company's businesses, it seeks to provide quality products and excellent customer service so that it can be a market leader. The financial goals of the Company are to earn consistent underwriting and operating profits and superior investment returns to build shareholder value. Visit Markel Corporation on the web at www.markelcorp.com.