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FOR IMMEDIATE RELEASE

Markel Announces New Director of Casualty Facultative

Richmond, VA, October 15, 2012 — Markel is pleased to announce that Ann Marie O'Flynn has been hired as director and underwriter within its casualty facultative product line.

Ann Marie has over 15 years of casualty facultative and reinsurance experience. She comes to Markel after almost two years with Lexington Insurance as Vice President and Reinsurance Officer. Previous to her time at Lexington, she held positions at Everest Reinsurance, Swiss Reinsurance, and General Re.

"I am delighted that Ann Marie has joined us," said Gerry Albanese, Markel's Chief Underwriting Officer. "She is very experienced in the reinsurance world and I am confident she will help us grow our business profitably."

Markel underwrites facultative reinsurance on behalf of Evanston Insurance Company and Markel Insurance Company, and has been approved as a facultative reinsurance market by over 140 ceding companies. Markel's casualty facultative business is transacted through reinsurance intermediaries.

About Markel Corporation

Markel Corporation is a diverse financial holding company serving a variety of niche markets. The Company's principal business markets and underwrites specialty insurance products. In each of the Company's businesses, it seeks to provide quality products and excellent customer service so that it can be a market leader. The financial goals of the Company are to earn consistent underwriting and operating profits and superior investment returns to build shareholder value. Visit Markel Corporation on the web at www.markelcorp.com.

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