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## FOR IMMEDIATE RELEASE

Markel Announces New Developments within Product Line Leadership Team

Richmond, VA, September 24 — Markel announced today two developments within its Product Line Leadership group.

Michael Vought, Managing Director of Excess & Umbrella within Markel's Product Line Leadership has been named Managing Director of Brokerage Casualty and Excess & Umbrella. In 2006, Michael joined Markel in the Managing Director position for excess & umbrella. Prior to his time at Markel, Michael was President of Excess & Surplus Lines at St. Paul Travelers, managing excess & umbrella and E&S casualty products.

Michael began his insurance career with Liberty Mutual Insurance Company in Lynbrook, NY. He then moved on to Gulf Insurance and spent 12 years as Senior Vice President there before moving on to St. Paul Travelers.

"Mike has a proven track record of working tirelessly to improve everything that he touches," said Steve Girard, President of Markel Southeast. "We are very excited about the bright future of brokerage casualty under Mike's leadership."

Michael will continue to work from Markel's office in Red Bank, NJ.

Markel welcomes Phil Freda as he joins its Product Line Leadership group as Managing Director of Public Entity. Phil comes to Markel after 19 years with Selective Insurance Company of America where he held various management positions including Selective Risk Manager, Director of Reinsurance, and Vice President of Alternative Markets. Before joining Selective, Phil worked in underwriting and sales positions at American International Group, Coregis Managers Corp., and Bowers, Schumann & Welch.

"Phil possesses the combination of experience, enthusiasm, and standing in the public entity community that will enable Markel to continue to expand its footprint," said Glen Mozingo, Managing Director in Markel's Product Line Leadership.

Phil will be based out of Markel's corporate headquarters in Glen Allen, VA.

### About Markel Corporation

Markel Corporation is a diverse financial holding company serving a variety of niche markets. The Company's principal business markets and underwrites specialty insurance products. In each of the Company's businesses, it seeks to provide quality products and excellent customer service so that it can be a market leader. The financial goals of the Company are to earn consistent underwriting and operating profits and superior investment returns to build shareholder value. Visit Markel Corporation on the web at [www.markelcorp.com](http://www.markelcorp.com).

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