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FOR IMMEDIATE RELEASE

Markel Announces Updated IT Professional Policy

Richmond, VA, October 8, 2012 — Today during the annual NAPSLO convention, Markel announced the launch of its revamped IT Professional policy.

The new policy is a complete overhaul of the existing form, designed specifically to ensure that Markel provides the best coverage for a competitive price point. In addition to basic professional liability, the policy now includes configurable first and third party data privacy and security coverage, general liability and media injury options.

“We are thrilled to update this policy to include the amazing features of our standalone DataBreach policy, which has made us a recognized industry leader,” said Jake Kouns, Director of Cyber Security and Technology Risks Underwriting for Markel. “The policy includes coverage for regulatory fines and penalties, including PCI as well as HIPAA/HITECH fines. It also includes our unique coverage for theft of money and securities, as well as interruption costs to restore the insured’s data and extra expenses while recovering from a breach.”

The new policy is comprised of four parts: professional liability, DataBreach (3rd and 1st party), general liability, and media coverage including social media. The professional liability features broadly defined technology services with the flexibility to include additional professional services. Contingent bodily injury and property damage coverage, aggregate deductible options, and automatic subsidiary coverage are just a few of the additional perks of the policy. The general liability component includes products and completed operations coverage as well as advertising and personal injury. Under the media section, coverage extends to content published in a variety of forums and copyright infringement arising out of software development activities.

Inga Goddijn, Managing Director of Professional Lines at Markel added, “We’re very pleased to provide an option for general liability including products and completed ops. Too often in the IT space there are gaps between the various coverages, especially when policies are split between multiple carriers. With our new approach, we’re looking to fill those gaps and bring a complete solution to our clients.”

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